



University of Liverpool Investments

In Strategy 2026 the University of Liverpool committed itself to ‘putting ethics and integrity at the heart of our decision-making’. Pursuant to this, the University published its ethical investment policy which included a commitment to publish a list of its investments on an annual basis. Due to commercial sensitivity, the University will not be disclosing the level of holdings or values.

As at 31ST July 2023 the University and its subsidiaries held investments in the following:

UK Equities Held Through Fund Managers		
Admiral Group	Ashtead Group PLC	Pentaris QIAIF
Hipgnosis Songs	Unilever	GSK
Ruffer SICAV UK Mid & Smaller Companies	Lansdowne Developed Markets	
Global Equities Held Through Fund Managers		
Microsoft	Cable One Inc	American Express Co
Booking Holdings Inc	WF Asian Smaller Companies Fund	Tenaris ADR
Eurofins Scientific	Ryanair	Ambev ADR
Groupe Bruxelles Lambert SA	Vallourec	Swire Pacific A
Cigna	Tokio Marine Holdings	Alibaba Group
Pfizer	General Motors	Taiwan Semiconductor ADR
Berkshire Hathaway	Moody’s	Comcast Corp
Mitsubishi UFG Financial Group	Constellation Software	Charter Communications Inc
Linde PLC	Mastercard	Sony Group
Amazon	Deere & Co	East West
Resona Holdings	S & P Global Inc	Pentaris QIAIF PLC
Topicus.com Stubord Vtg	Novartis	Liberty Broadband Corp Series
Lumine Group Inc	Amundi EFT ICAV	Canadian Pacific Kansas City
Bonds, Money Market Instruments, Hedge Funds and Other Investments Held Through Fund Managers:		
UK Government Index Linked Bonds	Ruffer Illiquid Multi Strategies Fund 2015	Rothschild & Co Bonds
ACL Alternative Fund	Peters Thematic SPC	Pentaris
USA FRN	Saba Capital	36 South Funds
Wisdom Tree Copper ETC	Ruffer Protection Strategies International	CFM Institutional Systematic Trends Fund
Ruffer SICAV Fixed Income	LF Ruffer Gold	WTS Citigroup
Ishares Physical Gold ETC	Kinross Gold	Newmont Goldcorp
Direct Holdings:		

M&G Alpha Opportunities Fund	Property Income Trust for Charities	M&G Short Dated Corporate Bond Fund
Baillie Gifford Responsible Global Equity Income	Baillie Gifford Global Alpha Choice	Pantheon Global Infrastructure Fund IV
ULIVE IP	Ardian Private Credit V Fund	Ardian VIII Infrastructure LP
Bioventures Investors Limited Partnership	Porous Liquid Technologies Ltd	Sepsis Ltd
Aimes CIC Services	Pepsyn Ltd	Laureate
CDDM Technology Ltd	Provexis IBD Ltd	Atomik AM Limited
Tandem Nano Ltd	CVCP Property	Intellihep Ltd
CVCP Limited	Q Technologies Ltd	ROBOTIZ3D LTD
Phenutest Diagnostics LTD	Senectus Therapeutics Ltd	Polymer Mimetics Limited
Nidor Diagnostics Limited	Renewvax Limited	Gearu Limited
AI Sight Limited	Sulantrix Limited	Ocuwell Limited

Further analysis of the direct holding in equity funds can be found below with the top ten holdings in each fund being:

Baillie Gifford Responsible Global Equity Income	Baillie Gifford Global Alpha Choice
Novo Nordisk	Microsoft
Microsoft	Elevance Health Inc
Watsco Inc	Amazon.com
Fastenal	Moody's
Proctor and Gamble	Prosus N.V
Apple	Alphabet Inc Class C
TSMC	Meta Platforms Inc
Pepsico	Mastercard
UPS	Service Corp. Intl.
Schneider Electric SE	The Trade Desk

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